

**AGENCY PERFORMANCE PLAN
FY 2008 - 2009**

Name of Agency: Iowa College Student Aid Commission
Agency Mission: We advocate for, and provide a continuum of services to support, Iowa students and families as they explore and finance educational opportunities beyond high school.

Core Function	Outcome Measure(s)	Outcome Target	Link to Strategic Plan Goal(s)	I/3 Budget Code
Desired Outcome(s):				
CF: Education				
Families will have access to student financial aid	Applications for student financial aid and Students Served Applications expected Students Served	125,000 25,600	Advocacy Goal 2: The Commission will promote the availability of sufficient family, state, and federal financial resources for Iowa students without obligating students to assume unreasonable levels of debt.	25_007 25_008
Families will have access to student financial aid	Average total aid per student including scholarship, grant, employment and loan sources	\$9,300	Advocacy Goal 2: The Commission will promote the availability of sufficient family, state, and federal financial resources for Iowa students without obligating students to assume unreasonable levels of debt.	25_001
Families will not have to assume unreasonably high student loan debt.	Average scholarship, grant and work-study assistance per student Average debt upon graduation	\$3,700 \$27,000	Advocacy Goal 2: The Commission will promote the availability of sufficient family, state, and federal financial resources for Iowa students without obligating students to assume unreasonable levels of debt.	25_002 25_003

Services, Products, Activities	Performance Measures	Performance Target(s)	Strategies/Recommended Actions	I/3 Budget Codes
Core Function: Education				
Byrd Scholarship	Number of awards Average award	255 awards \$1,490 Average	Partner with the Iowa Dept. of Education to maintain federal scholarship funding and continue to evaluate Byrd program eligibility criteria that rewards students for academic excellence and pursue electronic application initiatives.	25105_001 25105_002
PRIMECARRE	Number of awards Average award	16 awards \$18,840 awards	Partner with Dept. of Public Health to maintain federal funding for awards.	25110_001 25110_002
Stafford Loan Program (GSL)	Number of borrowers Average loan	71,000 borrowers \$10,000 Average	Promote the availability of loans for those needing assistance. Promote responsible borrowing. Maintain adequate reserves to pay default fees for borrowers.	25115_001 25115_002
Iowa Teacher Loan Forgiveness Program	Number of awards Average award	100 borrowers \$5,000 Average	Continue to seek additional federal grant funding to supplement state support and increase the number of student awards annually. Continue to use and pursue electronic initiatives.	25125_001 25125_002
Leveraging Ed Assist Partnership	Number of awards Average award	2,850 awards \$260 average	Maintain Iowa's share of federal funding by advocating for sufficient Iowa matching funds to meet the Federal requirement.	25140_001 25140_002
National Guard Benefits Program	Number of awards Average award	1,200 awards \$3,167 average	Work closely with the Iowa National Guard to ensure that soldiers returning from active duty are provided funding to allow them to continue their college educations. Ensure that new Iowa National Guard recruits also receive funding for their college educations.	25145_001 25145_002

Services, Products, Activities	Performance Measures	Performance Target(s)	Strategies/Recommended Actions	I/3 Budget Codes
All Iowa Opportunity Scholarship Program	Number of awards	775 awards \$4,500 average	Provide All Iowa Opportunity Grants to students who maintain a 2.5 GPA during high school and meet the criteria of the program.	25147_001 25147_002
All Iowa Opportunity Foster Care Grant Program	Number of awards Average awards	100 awards \$5,000	Provide All Iowa Opportunity Foster Care Grants to students who were in the state foster care program.	25147_003 25147_004
Physician Recruitment	Number of awards Average award	6 awards \$50,000 average	Partner with officials from Des Moines University to increase the number of loan repayment contracts and reduce scholarship utilization which will accelerate physician placement.	25155_001 25155_002
Iowa Grants	Number of awards Average award	2,850 awards \$650 average including LEAP	Continue to educate the legislature about the funding requirements for the program, especially as funding relates to the matching dollars available through the federal Leveraging Educational Assistance Program.	25160_001 25160_002
Education Training Voucher Program	Number of awards Average award	200 awards \$4,800 Average	Partner with the Iowa Dept. of Human Services to utilize federal grant resources that will continue to provide educational and training assistance to Iowa youth in foster care.	25172_001 25172_002
Tuition Grant Program Standing	Number of awards (Not for Profit) Statutory maximum award	15,850 \$4,000 Maximum	Seek funding of the standing limited appropriations. Strive to provide the maximum annual award while ensuring that the number of recipients is maintained. Work with financial aid directors to understand the ramifications of Expected Family Contribution changes.	25175_001 25175_002
	Number of awards (For Profit) Statutory maximum award	2,250 \$3,200 Maximum		25176_001 25176_002
Washington DC Internships	Number of awards Average award	50 \$2,000 average	Provide awards to Iowa students in internships provided through the Washington Center for Internships.	25178_001 25178_002
Barber and Cosmetology	Number of awards Average award	42 \$1,200 average	Provide awards to Iowa students in barber and cosmetology arts and sciences programs.	25179_001 25179_002

Services, Products, Activities	Performance Measures	Performance Target(s)	Strategies/Recommended Actions	I/3 Budget Codes
Core Function: Education				
Voc Tech Grant Standing	Number of awards Average award	3,400 awards \$820 average	Continue to work with financial aid directors at Iowa community colleges to ensure that the greatest number of Iowans possible receive non-repayable aid in the forms of federal Pell Grants and Iowa Vocational-Technical Tuition Grants. Partner with the Iowa Department of Education to more clearly identify vocational-technical and career option students.	25185_001 25185_002
College Work-Study Program	Number of awards Average award	1200 awards \$895 average	Work with financial aid professionals to develop and administer a college work-study program distinct from the federal program which will allow students to work to help pay for their college educations.	25190_001 25190_002
Osteopathic Loan Revolving	Number of awards Average award	90 awards \$6,000 average	Partner with Des Moines University to provide matching funds from the University.	25192_001 25192_002
Registered Nurse and Nursing Educator Loan Forgiveness Program	Number of awards Average award	20 awards \$5,000 Average	Provide loan forgiveness to graduates who meet the program criteria.	25191_001 25191_002
Career Information Delivery System (CHOICES)	Number of k-12 schools participating	800	Work in partnership with Iowa high schools and the Iowa Department of Education and the college Planning Center to ensure that students and families have the tools they need to explore careers and gain knowledge about educational opportunities and financing.	25193_001
TEB State Fair Scholarship	Number of awards Average award Fund balance Annual income for new awards	Two scholarships \$1,000 average \$76,955 Fund Balance. \$3,000 annual income	Partner with State Fair Board Staff to fund Fair Queen award, and seek opportunities to increase fund balance to an amount adequate to maintain the number of awards and award amounts.	25196_001 25196_002 25196_003 25196_004

Core Function	Outcome Measure(s)	Outcome Target	Link to Strategic Plan Goal(s)	I/3 Budget Codes
Desired Outcome(s):				
CF: Resource Management				
Effectively administer funds to avoid second semester award cuts.	Reserve fund ratio Commitment less attrition Second semester award adjustment	.01 0 0	The Commission will effectively administer its scholarship and grant operation to fulfill its student-oriented mission.	67_001 67_002 67_003
Maintain sound student loan operation that provides sufficient resources to sustain agency operations and minimize student charges.	Federal Student Loan Program Fund Ratio Student loan fees Number of Iowa colleges and universities using the program	1% 0 38	The Commission will effectively administer its student loan operation in order to build adequate agency and federal funds to fulfill its student-oriented mission.	67_004 67_005 67_006
Students, parents, financial aid administrators, and lenders have access to a wide array of quality services made possible by utilizing technology to its fullest potential.	Number and scope of new and expanded web-based products and services.	Two new products/services. Two expanded products/services.	The Commission will operate scholarship, grant and loan programs superior to its competitors so that Iowa colleges and universities will opt to partner with the Commission to deliver the best products to Iowa students and their families.	67_007 67_008

Services, Products, Activities	Performance Measures	Performance Target(s)	Strategies/Recommended Actions	I/3 Budget Codes
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Core Function: Resource Management				
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Federal Fund	Default Fund Reserve Ratio (Fund Balance / Total Outstanding Portfolio)	1.0% at FY-End \$6.56 million	Maintain Federal requirements without charging borrowers an insurance premium.	67105_001
	Student Loan Default Fees Paid by Commission		Reduce loan defaults to maintain Fund balance.	67105_002
Stafford Loan Program Administration	Operating Fund Reserve Ratio (Fund Balance / Total Outstanding Portfolio)	1.0% at FY-End	Continually improve loan delivery system and related products and services to increase market share and new loan volume.	67110_001
	New Loan Volume (Net)	\$656 million	Maximize collection of defaulted student loans by placing new loan defaults with the agency's internal collection division before placing with third-party vendors.	67110_002
	Total Defaulted Loan Collections	\$32 million		67110_003
	Loan Rehabilitations	\$10.0 million	Promote loan rehabilitation as a first-option to defaulted student loan borrowers.	67110_004
Scholarship and Grant Reserve	Reserve percent	1%	Maintain a reserve sufficient to meet unanticipated requirements	67115_001
Default Reduction Account	Default Prevention Activities	Reduce student loan delinquencies by 5.5%	Promote the Commission's Default Prevention Program to Iowa families and colleges and universities. Provide default aversion vendor information necessary to minimize default rates.	67120_001
	Default Aversion Cures	80%		67120_002
Scholarship and Grant Admin	Scholarship and grant expenditures	\$395,020 (Appropriation) \$128 (Training & Technology)	Maintain current strategy. Seek no additional funds for administration.	67125_001 67125_002

Core Function	Outcome Measure(s)	Outcome Target	Link to Strategic Plan Goal(s)	I/3 Budget Codes
Desired Outcome(s):				
CF: Research Analysis and Information Management				
Higher education policy-makers will have access to information that helps guide decisions-making.	Data and research availability	Publish a timely summary of higher education trends and data.	Commission Advocacy Goals: 1. The Commission will inform public policy decision makers of the return derived from the investment in education. 2. The Commission will advocate for Iowa to be among the top states in the nation in its per capita investment in higher education scholarship and grant programs 3. The Commission will become a primary source of data to support its advocacy role.	64_001
		Prepare and publish pertinent studies		

Services, Products, Activities	Performance Measures	Performance Target(s)	Strategies/Recommended Actions	I/3 Budget Codes
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Core Function: Research Analysis and Information Management				
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Higher education database	Availability and publication of higher education data collection and storage infrastructure	Have continuing on-line data entry system updates in place by September, 2008	Utilize available Commission resources.	64105_001
Information Digest – Iowa higher education data	Publication of annual Iowa higher education data	Publication of various data and reports	Publish current year data	64110_001
Research Report(s) supporting advocacy role.	Publish pertinent analyses or studies as needed	Publish an analysis or study that addresses current or emerging student aid and higher education issues.	Partner with higher education officials and state policy-makers as needed, to identify priority issues.	64115_001